KING COUNTY, WASHINGTON RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES LAST TEN FISCAL YEARS

| FISCAL YEAR | PRINCIPAL | INTEREST | TOTAL ^(a) DEBT SERVICE | TOTAL GENERAL (C) GOVERNMENTAL EXPENDITURES | RATIO OF DEBT SERVICE TO EXPENDITURES |
|----------------|---------------|---------------|-----------------------------------|---|---|
| 1995 | \$ 35,175,608 | \$ 32,407,320 | \$ 67,582,928 | \$ 744,341,810 | 9.08% |
| 1996 | 39,905,742 | 30,504,302 | 70,410,044 ^(b) | 865,476,556 | 8.14% |
| 1997 | 40,133,041 | 32,495,229 | 72,628,270 | 887,111,099 | 8.19% |
| 1998 | 38,957,605 | 30,693,673 | 69,651,278 | 953,067,413 | 7.31% |
| 1999 | 46,544,216 | 30,322,072 | 76,866,288 | 1,001,765,673 | 7.67% |
| 2000 | 45,313,296 | 25,611,106 | 70,924,402 | 1,030,973,004 | 6.88% |
| 2001 | 48,274,889 | 24,919,305 | 73,194,194 | 1,111,414,356 | 6.59% |
| 2002 | 43,918,005 | 24,369,581 | 68,287,586 | 1,110,250,057 | 6.15% |
| 2003 | 48,036,047 | 21,065,586 | 69,101,633 | 1,162,782,138 | 5.94% |
| 2004 | 45,119,674 | 25,669,997 | 70,789,671 | 1,169,046,400 | 6.06% |

- (a) Excludes debt service expenditures for general obligation bonds paid from hotel/motel tax, special public facilities district taxes, component units' resources and special assessment bonds paid from road improvement district resources.
- (b) Excludes \$65,453,220 of expenditures for refinancing a bond anticipation note.
- (c) "General Governmental Expenditures" includes expenditures of the General, Special Revenue, and Debt Service Funds only. Payments to refunded bond escrow agents and transfers out are excluded.